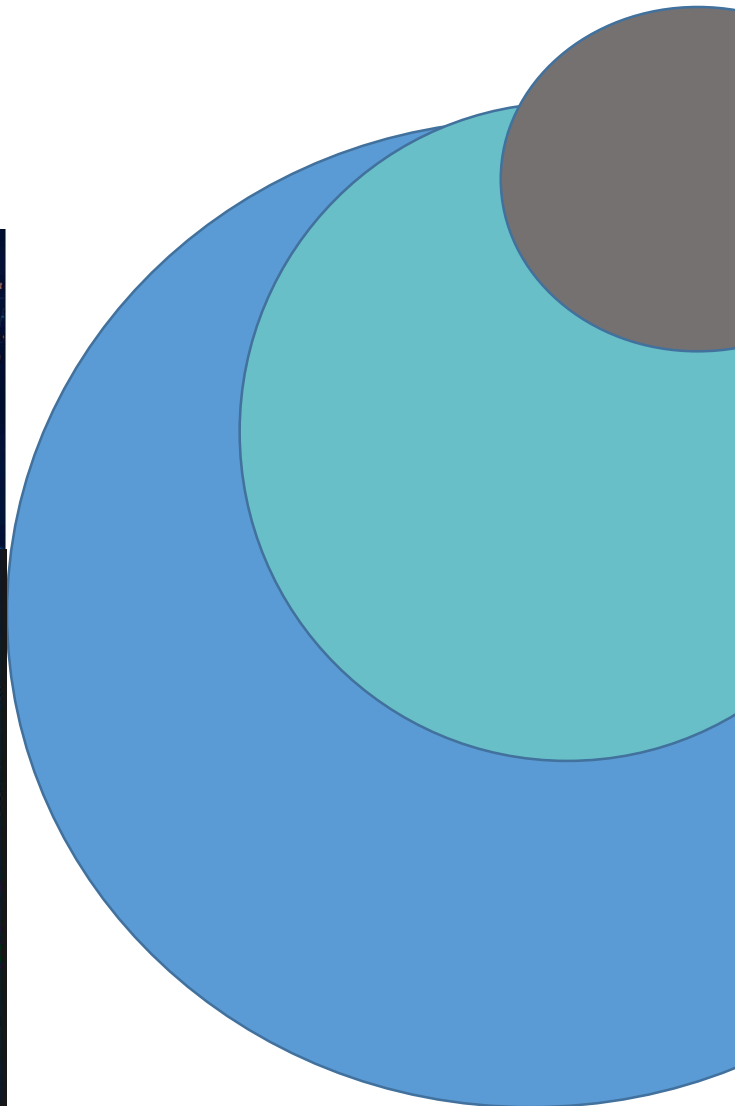


Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	4,065.68	0.1	9.7	23.5	21.5	3.8	3.1	1.70%
MSCI Emerging Markets Index	1,249.38	0.7	16.2	16.4	15.2	2.0	1.7	2.56%
MSCI FM FRONTIER MARKETS	659.72	0.5	23.9	-	12.5	1.8	1.7	3.80%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	666.18	(0.0)	17.0	11.7	13.9	1.9	1.7	4.08%
Muscat Stock Exchange MSX 30 Index	4,674.40	0.4	2.1		12.5	0.9	0.8	6.11%
Tadawul All Share Index	10,964.71	(0.4)	(8.9)	16.8	22.1	2.0	2.4	4.27%
Dubai Financial Market General Index	6,093.76	(0.2)	18.1	10.6	11.5	1.8	1.2	4.86%
FTSE ADX GENERAL INDEX	10,261.69	0.2	8.9	20.7	22.3	2.7	2.4	2.21%
Qatar Exchange Index	10,941.71	-	3.5	12.1	14.0	1.4	1.5	4.49%
Bahrain Bourse All Share Index	1,944.35	(0.1)	(2.1)	13.2	11.5	1.4	1.0	9.81%
Boursa Kuwait All Share Price Return Index	8,602.13	0.0	16.8	21.2	21.3	1.5	1.6	3.12%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	657.94	1.0	15.5	17.6	17.1	2.1	1.8	2.49%
Nikkei 225	39,819.11	(0.2)	(0.2)	18.4	25.3	2.1	1.9	1.92%
S&P/ASX 200	8,661.70	(1.1)	6.2	21.5	19.6	2.5	2.2	3.38%
Hang Seng Index	24,907.92	0.3	24.2	11.9	10.9	1.3	1.1	3.15%
NSE Nifty 50 Index	25,066.40	0.4	6.0	24.5	24.5	3.4	3.4	1.29%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	182.53	(0.1)	7.4	15.7	16.3	2.1	2.0	3.18%
MSCI Emerging Markets Europe Index	163.31	1.3	38.0	11.9	8.1	1.4	1.1	3.25%
FTSE 100 Index	8,992.12	0.2	10.0	13.6	14.2	2.0	1.8	3.41%
Deutsche Boerse AG German Stock Index DAX	24,289.51	(0.3)	22.0	20.8	15.7	2.0	1.7	2.44%
CAC 40	7,822.67	0.0	6.0	16.1	16.0	1.9	1.8	3.20%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	6,264.55	0.0	7.5	26.9	24.2	5.1	4.3	1.26%
S&P 500 INDEX	6,296.79	(0.0)	7.1	26.7	24.1	5.3	4.5	1.23%
Dow Jones Industrial Average	44,342.19	(0.3)	4.2	23.6	21.6	5.6	4.8	1.64%
NASDAQ Composite Index	20,895.66	0.0	8.2	43.0	39.3	7.4	6.1	0.66%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	551.6	0.4	0.4	-33%		142%	
Gold Spot \$/Oz	3,367.1	0.5	28.3	-2%		220%	
BRENT CRUDE FUTR Sep25	69.6	0.4	-4.2	-16%		49%	
Generic 1st'OQA' Future	71.1	0.1	-6.5	-43%		285%	
LME COPPER 3MO (\$)	9,778.5	1.2	11.5	-10%		126%	
SILVER SPOT \$/OZ	38.3	0.2	32.4	0%		219%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	98.4	-0.10	-9.32	-14%		11%	
Euro Spot	1.1633	0.06	12.35	-7%		21%	
British Pound Spot	1.3424	0.06	7.25	-15%		26%	
Swiss Franc Spot	0.8012	0.01	13.26	-22%		1%	
China Renminbi Spot	7.1768	-0.03	1.71	-2%		16%	
Japanese Yen Spot	148.3	0.34	5.99	-8%		48%	
Australian Dollar Spot	0.6513	0.06	5.25	-20%		13%	
USD-OMR X-RATE	0.3850	0.00	-0.01	0%		0%	
AED-USD X-RATE	0.2723	0.00	0.00	0%		0%	
USD-EGP X-RATE	49.3537	0.11	3.01	-4%		533%	
USD-TRY X-RATE	40.3991	-0.05	-12.49	0%		1405%	

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	4.60
Abu Dhabi	16/04/2030	4.11
Qatar	16/04/2030	4.22
Saudi Arabia	22/10/2030	4.51
Kuwait	20/03/2027	4.39
Bahrain	14/05/2030	6.21

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	148.84	0.0%	4.1%
S&P MENA Bond TR Index	145.06	0.0%	4.1%
S&P MENA Bond & Sukuk TR Index	145.72	0.0%	4.1%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.33	0.09
UK	-	-
EURO	2.00	(0.57)
GCC		
Oman	4.55	2.13
Saudi Arabia	5.51	0.91
Kuwait	4.06	1.50
UAE	4.10	0.36
Qatar	4.65	1.13
Bahrain	5.66	1.52

Source: FSC

Oman Economic and Corporate News

Al Dakhiliyah Governorate prepares to inaugurate Al Jabal Al Akhdar Park

The Wilayat of Al Jabal Al Akhdar in A'Dakhiliyah Governorate continues to solidify its status as a premier tourist destination through the implementation of high-quality tourism and recreational projects. Foremost among these is the Al Jabal Al Akhdar Park under construction in Seeh Qatnah, alongside the recently inaugurated Celebration Square, which hosted the opening events of the Al Jabal Al Akhdar Festival 2025.

[Source: Times of Oman](#)

Middle east Economic and Corporate News

NIDLP drives Saudi non-oil GDP growth; hits \$263bln in 2024

The National Industrial Development and Logistics Program (NIDLP) continues to be a cornerstone of Saudi Vision 2030, demonstrating exceptional performance in driving economic prosperity and diversification. Launched in early 2019, NIDLP integrates four strategic sectors - energy, mining, industry, and logistics - while leveraging local content and Fourth Industrial Revolution principles to enhance value and broaden the economic base. According to the NIDLP annual report for 2024, its activities contributed 39% to the kingdom's non-oil GDP, reaching SAR986 billion ((\$263 billion), an increase from SAR949 billion (\$253 billion) in 2023. Non-oil activities now represent 55% of the total GDP, it stated.

[Source: Zawya](#)

International Economic and Corporate News

Chip industry set for strong Q2 earnings, but 2H tariff risks loom - JPMorgan

J.P. Morgan analysts expect the semiconductor industry to deliver in-line to slightly better second-quarter results, driven by strong AI demand, early signs of a cyclical recovery, and tariff-related inventory pull-ins. However, the bank remains cautious on the outlook for the second half of 2025, warning that trade tensions and potential new tariffs could weigh on demand. Analysts noted that approximately 80-85% of covered semiconductor and semiconductor capital equipment companies saw positive earnings revisions in the first quarter of 2025, up from 30-50% in 2023-2024.

[Source: Investing.com](#)

Oil and Metal News

Oil prices little changed as investors eye impact of new sanctions on Russia

Oil prices were little changed on Monday as traders assess the impact of new European sanctions on Russian oil supplies while they also worry about tariffs possibly weakening fuel demand as Middle East producers are raising output. Brent crude futures climbed 6 cents to \$69.34 a barrel by 0344 GMT after settling 0.35% lower on Friday. U.S. West Texas Intermediate crude was at \$67.51 a barrel, up 17 cents, following a 0.30% decline in the previous session.

[Source: Investing.com](#)

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